

Message Text

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ACTION IO-10

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TO SECSTATE WASHDC IMMEDIATE 4370

LIMITED OFFICIAL USE USUN 6276

E.O. 11652: N/A
TAGS: UNDP, EAID
SUBJECT: UNDP GOVERNING COUNCIL - SPECIAL MEETING

REFERENCE: USUN 6230

1. QUOTED BELOW IS A NOTE DATED 24 NOVEMBER HANDED TO A
USUN OFFICER (AND TO A NUMBER OF OTHER DELEGATIONS) AT
3:30 P.M. 24 NOVEMBER BY THE SECRETARY OF THE UNDP
GOVERNING COUNCIL (BOURGOIS) CONCERNING THE POSSIBLE CONVENING OF
A SPECIAL MEETING OF THE GOVERNING COUNCIL OF UNDP ON DECEMBER 8.

2. AT THE SUGGESTION OF THE UK DELEGATION, THE TWELVE LARGEST
WEO DONORS TO UNDP ARE PRESENTLY PLANNING TO HAVE AN INFORMAL
CONSULTATION ON THE PROS AND CONS OF A SPECIAL MEETING ON
27 NOVEMBER AT 9:30 A.M.

3. COMMENT; THE DECISION TO BORROW "FROM OTHER OUTSIDE
SOURCES" WILL OPEN DISCUSSION WELL BEYOND UNDP FINANCES
(TO ISSUE OF UN DEBT). THEREFORE, USUN BELIEVES THE US SHOULD
ATTEMPT TO MODIFY ITEM 3 OF UNDP NOTE.

4. TEXT OF NOTE FOLLOWS:

CONVENING OF A SPECIAL MEETING OF THE
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GOVERNING COUNCIL OF UNDP

ON 24 NOVEMBER, MR. PETERSON, ADMINISTRATOR OF UNDP, HAS CABLED MR. IVAN, PRESIDENT OF THE UNDP GOVERNING COUNCIL, TO SEEK HIS APPROVAL OF THE CONVENING OF A SPECIAL MEETING OF THE COUNCIL ON 8 DECEMBER. IN HIS COMMUNICATION, THE ADMINISTRATOR EXPLAINED THAT TAKING INTO ACCOUNT THE UNDP FINANCIAL SITUATION AND THE NEED TO OBTAIN A GENERAL ASSEMBLY DECISION PRIOR TO THE YEAR END, ENABLING THE SECRETARY-GENERAL AND THE ADMINISTRATOR TO TAKE THE MEASURES WHICH MAY BE REQUIRED, HE WOULD BE GRATEFUL IF THE PRESIDENT WOULD AUTHORIZE THE CONVENING OF A SPECIAL MEETING OF THE GOVERNING COUNCIL OF UNDP IN ACCORDANCE WITH RULE TWO OF THE RULES OF PROCEDURE ON (OR ABOUT) 8 DECEMBER TO CONSIDER AND MAKE APPROPRIATE RECOMMENDATIONS ON THE FOLLOWING:

1. TO REVIEW THE IMMEDIATE UNDP CASH LIQUIDITY DIFFICULTIES AND THE PROJECTED FINANCIAL POSITION AS AT 31 DECEMBER 1975;

2. TO CONSIDER THE IMPACT UPON THE LEVEL OF THE 1976 PROGRAMME OF ASSISTANCE TO DEVELOPING COUNTRIES;

3. TO CONSIDER A REQUEST BY THE COUNCIL TO THE GENERAL ASSEMBLY THAT THE ADMINISTRATOR BE AUTHORIZED, IF NECESSARY, TO BORROW UP TO SIXTY MILLION DOLLARS FOR SHORT TERM TEMPORARY PERIODS FROM OTHER FUNDS IN THE CUSTODY OF THE SECRETARY-GENERAL, FROM GOVERNMENTS OR FROM OTHER OUTSIDE SOURCES IN ORDER TO MEET THE CASH NEEDS OF THE APPROVED PROGRAMME TO BE CARRIED OUT IN THE CONTEXT OF ESTABLISHED IPFS.

AT THE SAME TIME THE ADMINISTRATOR REQUESTED THE SECRETARY OF THE GOVERNING COUNCIL TO INFORM THE MEMBERS OF THE COUNCIL AND CONSULT WITH THEM REGARDING THE CONVENING OF THE SPECIAL MEETING. 24 NOVEMBER 1975.

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